57th Legislature LC0133.01

1	BILL NO
2	INTRODUCED BY
3	(Primary Sponsor)
4	BY REQUEST OF THE OFFICE OF PUBLIC INSTRUCTION
5	
6	A BILL FOR AN ACT ENTITLED: "AN ACT INCREASING THE SCHOOL FACILITY ENTITLEMENTS TO
7	ACCOUNT FOR INFLATION; AMENDING SECTION 20-9-370, MCA; AND PROVIDING AN EFFECTIVE
8	DATE."
9	
10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
11	
12	Section 1. Section 20-9-370, MCA, is amended to read:
13	"20-9-370. Definitions. As used in this title, unless the context clearly indicates otherwise, the
14	following definitions apply:
15	(1) "School facility entitlement" means:
16	(a) \$220 \$285 per ANB for an elementary school district;
17	(b) \$330 \$430 per ANB for a high school district; or
18	(c) \$270 \$350 per ANB for an approved and accredited junior high school or middle school.
19	(2) "State advance for school facilities" is the amount of state equalization aid distributed to an
20	eligible district to pay the debt service obligation for a bond in the first school fiscal year in which a debt
21	service payment is due for the bond.
22	(3) "State reimbursement for school facilities" means the amount of state equalization aid
23	distributed to a district that:
24	(a) has a district mill value per elementary ANB that is less than the corresponding statewide mill
25	value per elementary ANB or a district mill value per high school ANB that is less than the corresponding
26	statewide mill value per high school ANB; and
27	(b) has a debt service obligation in the ensuing school year on bonds for which the original issue
28	was sold after July 1, 1991.
29	(4) "Total school facility entitlement" means the school facility entitlement times the total ANB
30	for the district."

57th Legislature LC0133.01

1

2 <u>NEW SECTION.</u> **Section 2. Effective date.** [This act] is effective July 1, 2001.

3 - END -

